

EBCI

# Vienna Initiative



## European Bank Co-ordination (Vienna) Initiative – Full Forum

6 March 2017 | European Investment Bank | Board room, West Building

### Programme

from 9:00	Registration and coffee
<b>OPENING</b>	
09:30-09:40	<b>Welcoming remarks</b> by Werner Hoyer, President, EIB
9:40-10:00	<b>Opening remarks and setting the agenda for the Vienna Initiative</b> by Boris Vujčić, Governor, Croatian National Bank and Chairman of the Vienna Initiative Steering Committee
<b>SESSION 1</b>	<b>STOCK-TAKING ON THE ECONOMIC SITUATION IN THE CESEE</b> chaired by Vazil Hudák, Vice-President, EIB
10:00-10:10	<b>Macroeconomic outlook for the CESEE region</b> by Bas Bakker, Senior Regional Resident Representative, IMF
10:10-10:25	<b>Deleveraging and credit monitor – key elements:</b> <ul style="list-style-type: none"> <li>• <b>International banking flows</b> by Bas Bakker, Senior Regional Resident Representative, IMF</li> <li>• <b>CESEE Bank Lending Survey</b> by Luca Gattini, Economist, EIB</li> <li>• <b>NPL developments</b> by Bojan Marković, Deputy Director, EBRD</li> </ul>
10:25-10:50	<b>Roundtable discussion – commercial banks’ market positioning, strategies and challenges in CESEE</b> (each commercial bank representative briefly presenting his bank’s current strategy, challenges and opportunities)
10:50-11:10	Coffee break
<b>SESSION 2</b>	<b>CURRENT ISSUES IN BANK REGULATION</b> chaired by Pierre Heilbronn, Vice President, EBRD
11:10-11:25	<b>Developments in EU banking regulation potentially affecting banks in CESEE and cross-border banks</b> by Ádám Farkas, Executive Director, EBA
11:25-11:35	<b>The impact of CRR/CRD IV on the EU subsidiaries in the non-EU countries – deleveraging yes or no?</b> by Dimitar Bogov, Governor, National Bank of the Republic of Macedonia
11:35-11:50	<b>The banks’ adjustment towards an increasingly complex regulatory environment</b> Banks’ working group discussion results (presented by representative of the banks)

11:50-12:10	<p><b>Resolving the issue of NPLs – where do we stand?</b></p> <ul style="list-style-type: none"> <li>• <b>Briefing on European level proposals on NPLs (ECB/SSM guidelines + EFC working group + ESRB working group + EBA):</b> SSM, Mario Nava (EC), Paweł Gąsiorowski (NBP), Adam Farkas (EBA)</li> <li>• <b>Update on the Vienna Initiative NPL initiatives</b> by Bojan Marković, Deputy Director, EBRD and Mario Guadamillas, Practice Manager, World Bank.</li> </ul>
12:10-12:40	<b>Open discussion – banks, institutions and central banks</b>
12:40-14:00	<b>Buffet lunch</b>
	<b>SESSION 3</b>
	<b>INVESTMENT IN THE CESEE, AND FINANCIAL INSTRUMENTS TO SUPPORT IT</b> chaired by Debora Revoltella, EIB
14:00-14:15	<b>The dynamics of investment in CESEE – macroeconomic perspective and results from the EIBIS survey</b> by Áron Gereben, Senior Economist, EIB
14:15-14:35	<b>Bank’s assessment of the effectiveness of EU/IFI financial instruments supporting investment in CESEE</b> Presentation of the result of a brainstorming among banks
14:35-15:00	<b>The supply of financial instruments supporting investment in CESEE</b> Luca Lazzaroli, Director General, Deputy Head of Operations, EIB Group Nick Tesseyman, Managing Director, Financial Institutions, EBRD Manuel Reyes-Retana, Regional Industry Head, Europe, Middle East and North Africa, IFC
	<b>SESSION 4</b>
	<b>FINANCIAL MARKET FRAGMENTATION AND CAPITAL MARKET UNION</b> chaired by Mario Nava, European Commission
15:00-15:15	<b>Proposal for a working group on the CMU</b> by Filip Keereman, Head of Unit, European Commission
15:15-15:30	<b>The benefits of capital markets to high-potential EU economies</b> by Paul McGhee, Director of Strategy, AFME
16:30-15:45	<b>Fostering the CMU through the Structural Reform Support Service</b> by James Hinton, Head of Cluster, EC
15:45-16:00	<b>Open discussion – banks, institutions and central banks</b>
16:00-16:30	<b>Coffee break</b>
	<b>SESSION 5</b>
	<b>NEXT STEPS</b> chaired by Mark Allen, Senior Advisor on Central and Eastern Europe
16:30-16:50	<b>Update on the Ukraine Financial Sector</b> by Dmytro Sologub, Deputy Governor, National Bank of Ukraine and Jerome Vacher, IMF resident representative in Ukraine
16:50-17:10	<b>2017 agenda, Next steps and concluding remarks</b> by Boris Vujčić, Governor, Croatian National Bank and Chairman of the Vienna Initiative Steering Committee
17:10-17:30	<b>Press release and other items</b> Debora Revoltella, Director, EIB and Bojan Marković, Deputy Director, EBRD
17:30	<b>End of programme</b>

*For those who remain in Luxembourg, we would be happy to organise an informal dinner in the evening*